<u>Akron City Planning Commission Application – Westminster Presbyterian</u> <u>Church & Rockynol Retirement Community Agreement Narrative "Exhibit B"</u>

Project: Westminster Presbyterian Church & Rockynol Retirement Community Parking Lot Agreement

September 21, 2011

In order to facilitate development of an apartment building addition, Rockynol Retirement Community (RRC) has reached an agreement in principle to purchase the current surface parking lot owned by Westminster Presbyterian Church (WPC) located at the northeast corner of W. Exchange St. and Mull Avenue, and upon which RRC has a lease agreement for the shared use of the parking lot with WPC.

In exchange for the purchase of the surface parking lot, Ohio Presbyterian Retirement Services (OPRS is the owner of RRC) and WPC will enter into a Purchase Agreement for the surface parking lot which will include an agreement to grant an easement to WPC for its shared use of the surface parking. Additionally, OPRS has agreed to construct parking improvements on undeveloped land adjacent to WPC upon which its current Childcare Playground is located, and to relocate the playground and associated equipment to the south side of the WPC church building.

In the easement granted to WPC, OPRS (RRC) will provide 150 parking spaces for use by the Church for its activities and services (which will be recorded in the easement agreement). The additional parking being developed by OPRS adjacent to the Church will do several things:

- Provide readier access to the Church and Church facilities for congregation members, responding to a need to assist its older members.
- Improve access to the Church and Church facilities and reduce the pedestrian traffic across Exchange Avenue from the current surface parking lot shared by WPC and RRC to the Church.