

Planned Giving –A Pathway to a Legacy

A planned gift to the **Unitarian Universalist Fellowship of Poughkeepsie Endowment Fund** is an especially meaningful way to help ensure a bright future for Unitarian Universalist Fellowship of Poughkeepsie. The most rewarding part of planned giving is knowing that you can make truly wonderful things happen in the future with the resources you have accumulated during your lifetime. Additionally, some planned gifts include a provision for you, or someone you designate, to receive funds during your lifetime.



Through your will and estate planning you have the satisfaction of deciding exactly how and where to give, knowing that your gifts will continue to support your personal priorities.

See this informed video produced by Len Marcus:

<https://youtu.be/TaVTmWzwNaw>

Planned Giving Is Smart Investing

When you invest in Unitarian Universalist Fellowship of Poughkeepsie by planning a gift through the Unitarian Universalist Fellowship of Poughkeepsie Endowment Fund, you may receive the benefits of:

A reduction of income and estate taxes;
Avoidance of long term capital gains;



An effective rate of return;

A potential increase in income for you, your family and/or another beneficiary;

And, with every estate gift you make you:

Leave a lasting and important legacy for future generations of Unitarian Universalist Fellowship of Poughkeepsie congregants and the community at large

How to Make a Gift by Will or via Trust

Making a gift by will is easy. What follows are guidelines and suggestions for naming the Unitarian Universalist Fellowship of Poughkeepsie to receive a gift from you through your Last Will and Testament or Revocable Trust. Here you will find basic information about different kinds of estate gifts, including sample language you may use in your legal documents. Most of this information may be used to make a gift through a family trust, a life insurance policy, or an individual retirement account.

Consider letting us know that you have included a gift to the Fellowship Endowment Fund in your estate plans. Your example may encourage others to join suit and provide for the future of our liberal religion.

Suggested Bequest Language

Please share the following suggested bequest language with your attorney to assist in drafting a will or codicil that will achieve your charitable estate plans.

General Bequest

I give all my real and personal property to the Unitarian Universalist Fellowship of Poughkeepsie, a New York charitable corporation located at 67 South Randolph Avenue, Poughkeepsie, NY 12601, for Endowment Fund unrestricted use.

Specific Bequest

I give _____ [\$ amount, description of property, or % of estate] to the Unitarian Universalist Fellowship of Poughkeepsie, a New York charitable corporation located at 67 South Randolph Avenue, Poughkeepsie, NY 12601, for Endowment Fund unrestricted use.

Residuary Bequest

I give all [or _____ %] of my remaining assets of any kind to the Unitarian Universalist Fellowship of Poughkeepsie, a New York charitable corporation located at 67 South Randolph Avenue, Poughkeepsie, NY 12601, for Endowment Fund unrestricted use.

Restricted Bequest to the Permanent Endowment

I give _____ [\$ amount, description of property, or % of estate] to the Endowment Fund of the Unitarian Universalist Fellowship of Poughkeepsie, a New York charitable corporation located at 67 South Randolph Avenue, Poughkeepsie, NY 12601, for its unrestricted use, to be invested according to the policies adopted by its Board of Trustees, income only to be used for the general purposes of the Fellowship [or for a specific purpose].

Restricted Bequest for Specific Purpose

I give _____ [\$ amount, description of property, or % of estate] to the Unitarian Universalist Fellowship of Poughkeepsie, a New York charitable corporation located at 67 South Randolph Avenue, Poughkeepsie, NY 12601, for its restricted to _____ [describe or name of program]. If at any time in the judgment of the Board of Trustees it is deemed impossible or impracticable to carry out the above purpose, the Trustees shall determine a purpose as near as possible to that described above.

General / Specific Bequests

Like other sorts of gifts, bequests can be given for general or specific purposes and uses.

A Bequest for General Purposes

This type of bequest is especially appreciated because it can be put to use where there is greatest need. A bequest made without restrictions usually is added to the permanent unrestricted endowment, providing general support that may last forever.

A Bequest for Specific Purposes

Many people want to give to something special, a type of gift sometimes called a “restricted bequest.” Restrictions are often designed in consultation with the Fellowship which can help you craft language that will ensure your gift will do what you want it to do.

Restricted / Unrestricted Bequests

Both restricted and unrestricted bequests are made in the following ways:

Specific Bequest

Give a specific asset or collection of assets in the form of cash, securities, or other property. Retirement plan benefits, IRAs, savings bonds, and other items known as “income with respect to a decedent” (IRD) are particularly tax effective gifts to charity. You may designate an amount or a percentage of the property.

Residuary Bequest

Give all or a percentage of what remains of your estate after all specific bequests have been satisfied and debts and expenses have been paid. You may specify that charitable gifts be fulfilled first with IRD assets to the extent needed to reduce your tentative estate tax.

Contingent Bequest

Give all or a portion of your estate in the event that a named beneficiary is not alive when you die. This type of bequest can avoid costly litigation or prevent property from reverting to the state for lack of heirs.

Testamentary Charitable Remainder Trust

A trust document is created during your lifetime, with a “pour-over” will to designate which assets are to be placed in a trust with the income paid to one or more beneficiaries for their lifetimes. Upon the death of the last income recipient, or after a term of a specified number of years, the trust terminates and assets are transferred to the Unitarian Universalist Fellowship of Poughkeepsie, completing your gift.

For more information, please contact us:

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