



## Financial Information

8120 Carroll Avenue Takoma Park, MD 20912

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[www.ta.edu](http://www.ta.edu)

**TUITION:** All students are charged the same annual tuition rate of \$14,401. When the annual tuition charge is paid in full at registration, a 5% cash discount will be given. A cash discount of 2% is available when paying by the semester.

Tuition charges may be paid on a 10-month or 11-month payment plan, as approved by the TA Business Office. If you are planning on making payments, please contact the Business Office to work out a monthly payment plan. Monthly payments must be made through the FACTS Tuition Management Program. Under this plan, the agreed monthly payments are withdrawn from your checking or savings account on the 5<sup>th</sup> or 20<sup>th</sup> of each month. You may use your credit card with FACTS; doing so will incur a 3% service charge on each payment processed. The fee for establishing a FACTS payment plan is \$41 per year.

**CHURCH MEMBERSHIP DISCOUNT:** Due to subsidies granted by the Potomac Conference of Seventh-Day Adventists and other SDA church organizations, TA offers tuition discounts to parents who are members of the Adventist Church. The parents' membership must be verified annually before the discount will be applied to the student's account. A copy of the Adventist Church Membership Discount Application is available from the Business Office. The discounts for church members are as follows:

*Seventh-Day Adventist, Potomac Conference member: \$4,320 (\$432 per month while enrolled)*

*Adventist, non-Potomac Conference member: \$2,160 (\$216 per month while enrolled)*

**EQUALIZATION:** Several Allegheny East Conference Adventist (AEC) churches provide equalization payments directly to TA to help pay the \$2,160 difference in the tuition rate between AEC members and Potomac Conference members.

**REGISTRATION/ENTRANCE FEES:** All students are charged the same non-refundable registration/entrance fee of \$750. This fee includes rental of all returnable textbooks, one fleece or windbreaker jacket, technology fees, school newspaper and yearbook, class dues, one standardized test for juniors and seniors (PSAT, ACT, or SAT), insurance, and a key lanyard and/or ID card. The entrance fee does not include graduation fees, required wear for performing arts or athletic organizations, instrument rental or other extracurricular activity fees. The registration fee of \$150 must be paid prior to preparation of your student's class schedule; the remaining balance of \$600 must be paid prior to the first day of school. These fees are not eligible for any discounts.

**SCHOLARSHIPS AND FINANCIAL ASSISTANCE:** Takoma Academy is committed to providing sufficient necessary funds to make it financially possible for every Adventist student to attend school here. This commitment is contingent on 1) the parents paying their fair share based on household income and number in the household, 2) the parent's church paying their fair share, and the student doing their fair share by working. The following scholarships and financial assistance may be available:

**Academic Scholarships:** New and returning students qualify for Academic Scholarships based on their GPA from the previous school year as follows:

GPA of 3.75 or above ..... \$600 (\$60 per month while enrolled)

GPA of 3.5-3.74 ..... \$300 (\$30 per month while enrolled)

**Leadership Scholarships:** Students new to TA qualify for Leadership Scholarships as follows:

Class President ..... \$400 (\$40 per month while enrolled)

Other Class Officer ..... \$250 (\$25 per month while enrolled)

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**Merit Scholarship Program (MSP):** Students new to TA may qualify for a Merit Scholarship based on scores achieved with the past 12 months on standardized tests, such as ITED, ITBS, & PSAT. MSP students may receive up to \$10,000 during 4 years at TA. (MSP students are not eligible for Academic Scholarships).

<u>Percentile Score</u>	<u>First semester Scholarships</u>
95 <sup>th</sup> or above .....	\$1,250 (\$250 per month while enrolled)
90 <sup>th</sup> to 94 <sup>th</sup> .....	\$1,000 (200 per month while enrolled)
85 <sup>th</sup> to 89 <sup>th</sup> .....	\$750 (\$150 per month while enrolled)

After the first semester, the amount of the scholarship is determined by the students cumulative GPA in these Core Subject Areas: English, Math, Science, and Social Studies. Students may continue in the MSP as long as their cumulative core GPA remains at 3.4 or above. If their cumulative GPA drops below 3.4 for two consecutive semesters, the student is discontinued from the MSP.

<u>Cumulative Core GPA</u>	<u>Scholarship Amount per Semester</u>
3.8 or above .....	\$1,250 (\$250 per month while enrolled)
3.6 to 3.79 .....	\$1,000 (200 per month while enrolled)
3.4 to 3.59 .....	\$750 (\$150 per month while enrolled)

**Ability Scholarships (AS):** Students new to TA may audition to qualify for AS's in the areas of basketball, drama, instrument, voice, volleyball, soccer, and track. Please note that Consent to Treatment and Liability Waiver Forms must be submitted prior to new students engaging in scholarship auditions.

Students must have developed a high level of ability to qualify for AS's and are expected to participate fully in the activity for which they have received the scholarship. A limited number of AS's will be available each year to new TA students only, based on skill levels determined by selected TA faculty in the method they determine for auditions:

Outstanding Ability .....	\$750 to \$1,000 (1/10 <sup>th</sup> awarded each month)
Accomplished Ability .....	\$250 to \$500 (1/10 <sup>th</sup> awarded each month)

**Two-Way Church Matching Aid Program:** Based on financial need, TA will match up to \$1,008 in financial aid received from any Potomac Conference church. Through this Program, students may receive a total of up to \$2,016 in financial assistance. TA's matching amount will be determined after consideration of the parent's Financial Assistance Application to TA, which includes completing the Private School Aid Service (PSAS) Student Aid Form.

**Literature Evangelism Scholarship Match:** Student earnings from selling Adventist books and magazines during the summer which are applied to the student's account will receive 100% match, to be applied to the student's account in 10 equal payments.

**Summer Youth Ministry Scholarship Match:** Student earnings from working at an Adventist youth camp during the summer which are applied to the student's account will receive 100% match, to be applied to the student's account in 10 equal payments.

**Work Opportunities:** It is the goal of TA that every student will become a part of a work/study program. TA students with financial need will receive first consideration for available work opportunities. Student's working at TA are expected to earn \$1,000 during the school year, all of which will be applied to their account.

**Financial Assistance:** If you will need financial assistance, the first step is to contact TA's Business Office and request an appointment to complete a financial plan for your child. Before that appointment, you should complete and submit TA's Financial Assistance Application. That form provides instructions on how to complete another required form through Private School Aid Service (PSAS). The PSAS application may be completed online at [www.PSAS.org](http://www.PSAS.org). The School Code used by PSAT for TA is: 4992. A hard copy of the PSAS form is also available at the TA Business Office.

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