

2016 Budget Analysis	
Projected Deficit	-75,370
Add back Rector's Housing Allowance	<u>45,000</u>
Total Deficit	-120,370
Average Endowment earnings	139,800
Budgeted for earnings	
Special Programs	25,000
Outreach Programs	15,000
Capital Improvements	<u>28,000</u>
Total Budgeted for Earnings	68,000
Remaining Endowment Earnings to cover the deficit	71,800
Remaining Deficit covered by Church Reserve Fund savings	-48,570
12/31/2016 Church Reserve Fund	\$236,251