

Saint Matthew Lutheran Church
Saint Matthew Foundation
Financial Report - January through April 2020* - FINAL

Income Summary

	April	YTD
Contributions	\$4,100	\$4,100
Columbarium Niche Fees & Engraving Receipts	\$3,366	\$3,366
Securities Gain (Loss) & Div.	\$41,185	\$(29,305)
Securities Gain (Loss) & Div. (Columbarium)	\$0	\$0
Other Income	\$8	\$66
Total Revenue	\$48,659	\$(21,773)

Balance Sheet Summary

Assets	Current	Beginning of Year	Difference
Cash	\$24,128	\$10,768	\$13,359
Prepaid Expenses (+ Receivables)	\$0	\$0	\$0
Columbarium, Net	\$79,035	\$81,771	\$(2,736)
Securities, Net	\$512,034	\$498,205	\$13,829
Life Insurance, Net Cash Value	\$0	\$2,250	\$(2,250)
Total Assets	\$615,197	\$592,995	\$22,202
Liabilities			
Shutter Deferred Revenue	\$31,376	\$26,886	\$4,490
Columbarium Net Assets	\$88,490	\$84,423	\$4,067
Foundation Net Assets			
Permanently Restricted	\$334,212	\$324,302	\$9,910
Temporarily Restricted	\$0	\$0	\$0
Unrestricted	\$161,118	\$157,383	\$3,735
Total Foundation Net Assets	\$495,330	\$481,685	\$13,645

Asset Allotment for Current Year

Distribution Rate:	4.0%	Avg. assets, trailing 12 quarters:	\$6,302,321
Available for Distribution:	\$21,008	Base for calculation:	\$21,008

Distribution Allotments

Approved for Distribution:	\$21,008	Mission Beyond:	10.9%	\$2,290
Scholarships & Seminary Grant:	\$0	Non Budgeted Items:	4.3%	\$903
Mission Beyond:	\$0	Scholarships:	41.8%	\$8,781
Non-Budgeted Items:	\$1,000	Discretionary:	43.0%	\$9,033
Remaining Available for Distribution:	\$20,008	Total for Current Year:	\$21,008	

Number of Celebrants		Niches	Phase 1	Phase 2	Total
Beginning of Year:	131	Original # of Niches:	108	150	258
Added this Year:	0	Niches Assigned:	102	10	112
Total Celebrants YTD:	131	Niches Not for Sale:	6	0	6
		Niches Available:	0	140	140
		Total Niches:	108	150	258

** Due to the turnover of the financial position from Marv Schick to Kathy Frattini, the financial documents were a combined report that consisted of months January, February, March, and April.*