

**Saint Matthew Lutheran Church**  
**Saint Matthew Foundation**  
**Financial Report - September 2020 - FINAL**

**Income Summary**

	<u>September</u>	<u>YTD</u>	<u>Comments</u>
Contributions	\$92	\$144,857	Ttl Gifts - 4
Columbarium Niche Fees & Engraving Receipts	\$308	\$4,242	Ttl Sales - 4
Securities Gain (Loss) & Div.	\$(13,471)	\$43,328	
Securities Gain (Loss) & Div. (Columbarium)	\$0	\$0	
Other Income	\$2	\$4,318	Interest
<b>Total Revenue</b>	<b>\$(13,069)</b>	<b>\$196,745</b>	

**Balance Sheet Summary**

<b>Assets</b>	<u>Current</u>	<u>Beginning of Year</u>	<u>Difference</u>
Cash	\$29,949	\$18,592	\$11,357
Prepaid Expenses (+ Receivables)	\$0	\$0	\$0
Columbarium, Net	\$77,569	\$80,208	\$(2,639)
Securities, Net	\$704,567	\$541,339	\$163,228
Life Insurance, Net Cash Value	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$812,084</b>	<b>\$640,138</b>	<b>\$171,946</b>
<b>Liabilities</b>			
Shutter Deferred Revenue	\$31,376	\$29,376	\$2,000
<b>Columbarium Net Assets</b>	<b>\$78,190</b>	<b>\$88,398</b>	<b>\$(10,207)</b>
<b>Foundation Net Assets</b>			
Permanently Restricted	\$474,969	\$330,112	\$144,857
Temporarily Restricted	\$0	\$0	\$0
Unrestricted	\$227,548	\$191,357	\$36,191
<b>Total Foundation Net Assets</b>	<b>\$702,517</b>	<b>\$521,469</b>	<b>\$181,048</b>

**Asset Allotment for Current Year**

<b>Distribution Rate:</b>	4.0%	<b>Avg. assets, trailing 12 quarters:</b>	\$6,302,321
<b>Available for Distribution:</b>	\$21,008	<b>Base for calculation:</b>	\$21,008
<b>Amount Distributed</b>		<b>Distribution Allotments</b>	
Mission Beyond:	\$2,300	Mission Beyond:	10.9% \$2,290
Non-Budgeted Items:	\$3,155	Non Budgeted Items:	4.3% \$903
Scholarships & Seminary Grant:	\$6,000	Scholarships:	41.8% \$8,781
Discretionary:	See notes	Discretionary:	43.0% \$9,033
<b>Amount Distributed:</b>	<b>\$11,455</b>	<b>Total for Current Year:</b>	<b>\$21,008</b>

**Notes:**

- Categories with distributions exceeding the original allotment amount are funded from the Discretionary allotment.
  - Seminary Grants are not part of the Scholarship allotment and are funded from the Discretionary allotment.
- However, both are reported in the same category on the SMLC Financial Reports.

**Overage funded by Discretionary Allotment**

Mission Beyond:	\$10
Non-Budgeted Items:	\$2,252
Scholarships & Seminary Grant:	\$0
<b>Discretionary Reduction:</b>	<b>\$2,262</b>
<i>See notes above.</i>	

**Remaining Distribution Amounts**

Mission Beyond:	\$0
Non-Budgeted Items:	\$0
Scholarships & Seminary Grant:	\$2,781
Discretionary:	\$6,771
<b>Total Remaining Distribution:</b>	<b>\$9,553</b>

**Discriminant Revenue Sources**

Number of Celebrants	Niches	Phase 1	Phase 2	Total
Beginning of Year: 131	Original # of Niches:	108	150	258
Added this Year: 0	Niches Assigned:	102	10	112
<b>Total Celebrants YTD: 131</b>	Niches Not for Sale:	6	0	6
	Niches Available:	0	140	140
	<b>Total Niches:</b>	<b>108</b>	<b>150</b>	<b>258</b>

**Comments:**