

**Saint Matthew Lutheran Church  
Saint Matthew Foundation  
Financial Report - August 2020 - FINAL**

**Income Summary**

	August	YTD	Comments
Contributions	\$0	\$144,765	Ttl Gifts - 3
Columbarium Niche Fees & Engraving Receipts	\$0	\$3,934	Ttl Sales - 3
Securities Gain (Loss) & Div.	\$14,192	\$56,799	
Securities Gain (Loss) & Div. (Columbarium)	\$0	\$0	
Other Income	\$4	\$4,316	Interest
<b>Total Revenue</b>	<b>\$14,196</b>	<b>\$209,814</b>	

**Balance Sheet Summary**

<b>Assets</b>	Current	Beginning of Year	Difference
Cash	\$40,821	\$18,592	\$22,230
Prepaid Expenses (+ Receivables)	\$0	\$0	\$0
Columbarium, Net	\$77,862	\$80,208	\$(2,346)
Securities, Net	\$718,037	\$541,339	\$176,698
Life Insurance, Net Cash Value	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$836,721</b>	<b>\$640,138</b>	<b>\$196,582</b>
<b>Liabilities</b>			
Shutter Deferred Revenue	\$31,376	\$29,376	\$2,000
<b>Columbarium Net Assets</b>	<b>\$87,450</b>	<b>\$88,398</b>	<b>\$(947)</b>
<b>Foundation Net Assets</b>			
Permanently Restricted	\$474,877	\$330,112	\$144,765
Temporarily Restricted	\$0	\$0	\$0
Unrestricted	\$243,017	\$191,357	\$51,660
<b>Total Foundation Net Assets</b>	<b>\$717,894</b>	<b>\$521,469</b>	<b>\$196,425</b>

**Asset Allotment for Current Year**

<b>Distribution Rate:</b>	4.0%	<b>Avg. assets, trailing 12 quarters:</b>	\$6,302,321
<b>Available for Distribution:</b>	\$21,008	<b>Base for calculation:</b>	\$21,008
<b>Amount Distributed</b>		<b>Distribution Allotments</b>	
Mission Beyond:	\$2,300	Mission Beyond:	10.9% \$2,290
Non-Budgeted Items:	\$1,155	Non Budgeted Items:	4.3% \$903
Scholarships & Seminary Grant:	\$6,000	Scholarships:	41.8% \$8,781
Discretionary:	See notes	Discretionary:	43.0% \$9,033
<b>Amount Distributed:</b>	<b>\$9,455</b>	<b>Total for Current Year:</b>	<b>\$21,008</b>

**Notes:**

- Categories with distributions exceeding the original allotment amount are funded from the Discretionary allotment.
- Seminary Grants are not part of the Scholarship allotment and are funded from the Discretionary allotment. However, both are reported in the same category on the SMLC Financial Reports.

**Overage funded by Discretionary Allotment**

Mission Beyond:	\$10
Non-Budgeted Items:	\$252
Scholarships & Seminary Grant:	\$0
<b>Discretionary Reduction:</b>	<b>\$262</b>
See notes above.	

**Remaining Distribution Amounts**

Mission Beyond:	\$0
Non-Budgeted Items:	\$0
Scholarships & Seminary Grant:	\$2,781
Discretionary:	\$8,771
<b>Total Remaining Distribution:</b>	<b>\$11,553</b>

**Discriminant Revenue Sources**

Number of Celebrants		Niches	Phase 1	Phase 2	Total
Beginning of Year:	131	Original # of Niches:	108	150	258
Added this Year:	0	Niches Assigned:	102	10	112
<b>Total Celebrants YTD:</b>	<b>131</b>	Niches Not for Sale:	6	0	6
		Niches Available:	0	140	140
		<b>Total Niches:</b>	<b>108</b>	<b>150</b>	<b>258</b>

**Comments:**