

May 15, 2015

Operating Budget Extrapolation

Current Building – 26,000 sq ft – 2015 budget \$1,007,580

Staff - \$447,748

Building Expenses

Janitor supplies	\$7,500
Repairs/Maint	\$27,000
Utilities	\$48,200

Extrapolation to 40,000 sq ft (125% - building will be more efficient)

Staff - \$600,000

Building Expenses

Janitor supplies	\$9,375
Repairs/Maint	\$33,750
Utilities	\$60,250

Budget increase of \$172,927/year (not including mortgage payment)

Mortgage payment on \$2.5 million 4% - 15 years

\$229,488/year