

2. Amount of the Bequest

Once you review your estate plan, you can reasonably determine that amount of your charitable bequest. You can choose either a particular dollar amount or a percentage of your estate such as a tithe of 10% to charity or a figure beyond that number which suites your interest.

Example: "I bequest to First Presbyterian Church, Greenville, Ohio, the amount of ____." Or "I bequeath ____% of all remaining assets of my estate to First Presbyterian Church, Greenville, Ohio."

Another option is to make a charitable bequest of the residual of your estate, which is determined after other bequests have been made to your heirs.

Example: "...the rest, residue, and remainder of my estate both real and personal, I give, devise and bequeath to First Presbyterian Church, Greenville, Ohio."

3. Structure of Your Gift

The last major consideration involves the distribution of the gift to First Presbyterian Church, Greenville. Your bequest can be direct distribution to the church beneficiary; it can establish a permanent memorial fund; or it can establish a life income plan to provide income for loved ones during their lifetime, then the remainder is distributed to the charity.

Further things to consider:

***You can Make Changes:**

The benefits of having a Christian will can be both spiritually and financially rewarding. And, as in all wills, nothing is "carved in stone." You can change your will at any time for whatever reason you want. Births, deaths, changes in marital status, the choice of a new executor are some of the things that might influence your will. Your will can be changed by an amendment, called a codicil. It is easy to do but requires a lawyer's assistance.

***Formalizing Your Will:**

Once you have considered how you would like your assets distributed, and to whom, you are ready to formalize your will. An attorney should do this, so that proper language and terms are used. Employing an attorney will ensure that your intentions are clear and concise. This prevents the possibility of misunderstandings and delays in probating your will and ensures your will complies with the specific requirements of the State of Ohio.

***For Further Information:**

If you are in need of further assistance, please call the church office (937)-548-3188 and the Chairperson of our Finance Committee will be in contact with you or the person with whom you would like to speak

First Presbyterian Church

Endowment Fund



The Gift that Multiplies the Love of Christ

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The Gift that Multiplies

One of the things that is worth celebrating is the love of Jesus Christ and how that love can turn a person's life around so that there is meaning, purpose, and direction. Think back to the first time you realized God loved you. Think back to the time you experienced that love in a personal way.

How did Christ's love make you feel? What confidence and inner strength did it give you? What did God's love in Jesus Christ prompt you to do?

Maybe the message of Christ's love came to you through our children's ministry? Our youth outreach? On a mission trip? Or while God's Word was being proclaimed at church or over the airwaves of Greenville Public Access Television?

Your contribution to the First Presbyterian Church Endowment Fund will make sure those ministries and others like them will continue for years to come so that the love of Jesus Christ will be communicated and experienced by the next generation of people. There are many ways by which you can give a gift that multiplies. The remainder of this brochure is designed to share a number of those ways by which you can make a difference in someone else's life.

Outright Bequests

An outright bequest can take various forms:

**The general bequest:*

You simply leave a designated dollar amount to First Presbyterian Church.

**A specific bequest:*

You designate particular property that you want First Presbyterian Church to receive, such as a vacation home or specified stock.

**A residuary bequest:*

You give a charity all-or a portion of your property after all debts, taxes, expenses and all other bequests have been paid. For instance, giving First Presbyterian Church "the rest of the property that I own at my death" is a residuary bequest.

**A contingent bequest:*

If a beneficiary might die before you or disclaim property, consider naming a charity such as the First Presbyterian Church as the contingent beneficiary. This will ensure that the property will pass to the designated Charity in one of these situations rather than to unintended beneficiaries.

Plan Your Charitable Bequest

There are three important considerations in planning your charitable bequest to achieve your goals:

1. Will your gift be restricted in use?
2. What is the amount of your gift?
3. How will your gift be distributed?

1. A Restricted or Unrestricted Gift

With a restricted bequest, you name the specific cause you wish to support in the life of First Presbyterian Church. This might be a specific ministry, or a particular program like scholarships, mission, music, or Christian Education. The form of the bequest should be made with broadest possible terms consistent with your interest. This guards against the conditions of your gift becoming obsolete.

An unrestricted gift permits First Presbyterian to use your gift where the need is the greatest. This allows the church to respond to changing mission needs as they arise.

Example: "...to be used for the benefit of the First Presbyterian Church of Greenville, Ohio as the session sees fit."